PARTICIPATION AGREEMENT
Greenville Legislative Delegation Transportation Committee Project # 600.01

Dated: February 21, 2023

The City of Mauldin shall:

a) Pay all GLDTC invoices within 30 days; and
b) Make 1st Partial Payment of 50% of the matching funds on May 1st 2023; and
c) Make 2nd Partial Payment of 25% of the matching funds on July 1st 2023; and
d) Make Final Payment of 25% and cost overruns, if any, of the matching funds on November 30th, 2023.

Note: Every possible effort will be made to utilize 100% of the available funding for the execution of this contract. However: due to factors beyond everyone's control (PG64-22 price adjustment, utility conflicts, contract underruns/overruns, etc.) it will be impossible to exactly match the dollar amount of funding to the final dollar amount of the work. Therefore: the GLDTC will "roll-forward" to the next Municipal Match Program any surpluses or deficits of funds.

This document may not be modified or revoked without the written consent of all parties.

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For: the City of Mauldin (name and title) (date)

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Greenville Legislative Delegation Transportation Committee Chairman (date)