FINANCE AND POLICY COMMITTEE MEETING
MAY 2, 2022, 6PM
CITY HALL - COUNCIL CHAMBERS 5 E. BUTLER ROAD
4th committee meeting

Committee Members: Michael Reynolds (Chair), Carol King, Diane Kuzniar
Others Present: HR Director Mark Putnam, Finance Director Holly Abercrombie and Brandon Madden, City Administrator

1. Call to Order- Chairman Reynolds

2. Public Comment- None

3. Reading and Approval of Minutes
   a. Finance Committee Meeting: April 4, 2022

      Motion: Councilwoman Kuzniar made a motion to approve the minutes with Councilwoman King seconding.

      Vote: The vote was unanimous (3-0).

4. Reports or Communications from City Officers
   a. City Administrator Brandon Madden
   i. Budget Review- - Mr. Madden reported the Admin budget looks good.

   b. Finance Director Holly Abercrombie
   i. Budget Review- Ms. Abercrombie reported all budgets are in-line with where they should be.

   c. HR Director Mark Putnam- Mr. Putnam advised committee that the anniversary lunch was held last week and had a good turnout.

5. Unfinished Business- There is no unfinished business.

6. New Business
   a. Franchise Agreement with Duke Energy

      City Council entered into a 25-year franchise agreement with Duke Energy, effective April 1, 1993. The agreement has now expired and needs to be renewed. The franchise fee is 5%, which was updated in 2019.

      Motion: Councilwoman King made a motion to send this item to Council with Councilwoman Kuzniar seconding.

      Vote: The vote was unanimous (3-0).

   b. FY 22 Budget Amendment

      Throughout the year Council has approved various expenditures, projects, and grants. Staff has

accumulated all items to present in one budget amendment.

Motion: Councilwoman Kuzniar made a motion to send this item to Council with Councilwoman King seconding.

Vote: The vote was unanimous (3-0).

c. Contract with Scriptsourcing

City staff and ECM Solutions (the City's insurance broker) are asking to contract with Scriptsourcing to assist the City in mitigating cost on high end pharmaceuticals. The contract was sent to City legal counsel for review. All changes proposed by the City's legal team were accepted by Scriptsourcing except for one item. Scriptsourcing is based out of California and in case a legal dispute was to arise, the City would need to hire legal counsel in California.

Motion: Councilwoman King made a motion to send this item to Council with Councilwoman Kuzniar seconding.

Vote: The vote was unanimous (3-0).

7. Public Comment- None

8. Committee Concerns- Councilwoman King asked if the City would hold another budget workshop in the future. Chairman Reynolds said he thinks another one is needed, and he will reach out to Council on dates.

9. Adjournment- Chairman Reynolds adjourned the meeting at 7:57 p.m.

Respectfully Submitted,
Cindy Miller
Municipal Clerk